

# JEFFERSON COUNTY COMMUNITY FOUNDATION

## Types of Funds Available

- **The Community Endowment Fund**  
*This fund allows donors to make a gift to the Foundation that will help meet the needs of Jefferson County, today and tomorrow. The proceeds from this fund are distributed to worthy projects and organizations in the county through the Foundation's grant making program. Funding decisions are made by the Foundation, with participation from community residents.*
- **Area of Interest Funds**  
*These funds help expand community grant making in specific areas of interest to donors. Ideal for donors who feel strongly about a particular cause or a particular geographic area but do not wish to take an active role in grant making. An area of interest fund allows donors to identify and support a charitable purpose (i.e., alleviation of poverty), a category of interest (i.e., the arts), and/or a geographic area.*
- **Designated Funds**  
*These funds allow interested donors to support a specific community need, provide support to one or more local nonprofits, or create a new program to support a local cause. Donors with strong ties to a particular organization may wish to establish a designated fund. The donor "designates" a charitable organization that the fund will support (i.e., the food bank) during and after his or her lifetime. The Foundation actively monitors all grantees. If the beneficiary organization ceases to exist, the gift is redirected to support a similar organization.*
- **Agency Endowment Funds**  
*This is a type of designated fund set up by a nonprofit organization (agency) in order to build an endowment and create sustainability. The organization can take advantage of the expertise at the Foundation to manage the fund and assist with planned giving strategies to help it grow. The interest from the endowment is used to support activities of the organization. Once an agency endowment is invested with the Foundation, the funds cannot be returned.*
- **Donor Advised Funds**  
*These funds, which may be endowed, enable donors to become involved in local philanthropy in an easy, cost-effective way. Donors make grant recommendations on an annual basis, making it simple to tailor giving over time. The Foundation actively monitors all grantees and keeps donors informed of giving opportunities. Donors may name a successor advisor or specify that their fund be eventually directed to the Community Endowment Fund.*
- **Scholarship Funds**  
*These funds, which may be endowed, can be designed to match specific donor goals. Donors may customize a scholarship fund to provide educational opportunities for graduates of certain schools, for studies in specific fields, or for programs at particular institutions of higher education. Management fees for scholarship funds vary according to the service provided by the Foundation in soliciting applications and recommending recipients.*
- **Administrative Operating Fund**  
*This money is used by the Foundation to run its philanthropic organization and build its infrastructure. While operating money will always be needed, as the Foundation grows it will increasingly derive this revenue from fees for managing its other funds.*
- **Giving Circles**  
*A giving circle is a pooled fund, generally hosted or sponsored by a charitable organization such as a community foundation, through which members make grants together. Circles are typically organized around a particular issue or area of interest, such as women's issues, the environment, or education. The participatory grant making process, combined with the increased impact of pooled charitable dollars, has strong appeal for many donors.*

*For more information, please contact Philanthropic Consultant Kris Mayer at [kris@jccfgives.org](mailto:kris@jccfgives.org).  
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