

JEFFERSON COUNTY COMMUNITY FOUNDATION

Short-term Internal Investment Policy Unrestricted Operating Funds

Adopted: June 2006

Jefferson County Community Foundation will invest unrestricted operating funds in the following manner:

- Four months of operating funds in the Foundation checking account
- Four months of operating funds in three-month Certificates of Deposit
- Four months of operating funds in six-month Certificates of Deposit
- All other unrestricted funds in one-year Certificates of Deposit

This delineation of funds allows for prudent coverage of operating expenses while also maximizing investment opportunities.