

JEFFERSON COUNTY COMMUNITY FOUNDATION
PROJECT GRANT AGREEMENT

JEFFERSON COUNTY COMMUNITY FOUNDATION (“Grantee”) hereby enter into this Agreement effective _____.

1. Grant Award. Grantor hereby awards a grant in the amount of \$ _____ to Grantee for its _____ project described in Exhibit A attached hereto for the period of _____.

2. Use of Grant Funds. Grantee agrees to use the grant funds solely for the Project as outlined in Exhibit A. Grantee agrees that the grant funds will be used in accordance with the budget submitted by Grantee and included in Exhibit A. Grantee further agrees that the grant funds will be used exclusively for charitable purposes as described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). Grantee agrees not to use any portion of the grant funds to participate in any political campaign on behalf of or in opposition to any candidate for public office, to make grants to individuals on a non-objective basis, or for any non-charitable purpose. Grantee agrees to repay to Grantor any portion of the amount granted that is not used for charitable purposes.

3. Grantee’s Report. Grantee will submit to Grantor an annual report covering both the substance of its activities under this grant and the financial administration of the grant, no later than _____. Such report shall include copies of all press releases and other public announcements of the grant. If the grant covers multiple years, the Grantee will also provide the Grantor with a final report covering both activities under the grant agreement and the financial administration of the grant, no later than _____.

4. Control of Grant Funds. Grantee acknowledges and represents that it is accepting this grant for its own account and not as an agent for any other organization, and will exercise supervision and oversight over the use of all grant funds to ensure that the terms of this Agreement are met. The terms of the grant do not prohibit Grantee from distributing all or a portion of the proceeds of the grant to another organization, so long as any such distribution is made exclusively in furtherance of the charitable purposes for which the grant is made. Grantee acknowledges that it is solely responsible for any decision to transfer all or a portion of the proceeds of this grant to another organization. Grantee agrees to control the process by which any other organization is selected to receive any such proceeds, and shall be solely responsible for the selection of any such organization.

5. Grantee’s Tax Status. [If a Grantee is a Section 501(c)(3) organization:] Grantee represents that it is a tax-exempt organization described in Section 501(c)(3) of the Code. Grantee has submitted to Grantor a determination letter of tax exemption issued by the Internal Revenue Service (attached hereto), and represents that such letter has not been revoked or modified. Grantee agrees to notify Grantor immediately of any changes in its tax status during the term of the grant.

6. Grant Review. Grantee will permit representatives of Grantor to visit Grantee's premises and review Grantee's activities, and will permit Grantor, at its own expense, to conduct an independent financial and/or programmatic audit of the expenditure of this grant.

6. Notices. All notices or reports under this Agreement shall be addressed as follows:

Grantor: Jefferson County Community Foundation
P.O. Box 1955
Port Townsend, WA 98368

Grantee: _____

This Agreement must be signed by an officer of Grantee prior to issuance of the grant funds. Grantee may keep a copy of this Grant Agreement as signed for its records.

JEFFERSON COUNTY COMMUNITY
FOUNDATION

By: _____
Its: _____
Date: _____

GRANTEE
By: _____
Its: _____
Date: _____